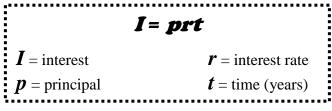
Simple Interest and Such



I. Complete the chart by using the formula to fill in missing spots.

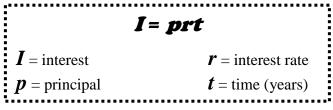
	Principal	Rate	Time	Interest
1.	\$700		2 years	\$112
2.	\$60	3.25%		\$157.50
3.		2.5%	3.5 years	\$1443.75
4.	\$1600	5%	10 years	
5.	\$440	6%	7.5 years	

II. Answer the following questions.

II. This wer the following questions.	II. Answer the following questions.					
1. How much interest will be	2. Salvador's investment of \$2,200	3. William's inheritance from his				
earned in 3 years from \$730 placed	in the stock market earned \$528 in	great uncle came to \$225,000 after				
in a savings account at 6.5% simple	two years. Find the simple interest	taxes. If William invests this				
interest?	rate for this investment.	money in a savings account at 7.3% simple interest, how much will he earn from the account in one year?				
4. Han has \$410,000 in a retirement account that earns \$15,785 each year. Find the simple interest rate for this investment.	5. When Jin was born, her parents put \$8,000 into a college fund account that earned 9% interest. Find the total amount in the account after 18 years.	6. Mona has an account with a balance of \$738. She originally opened the account with a \$500 deposit and a simple interest rate of 5.6%. How long ago was the account opened?				

Name: Key

Simple Interest and Such



I. Complete the chart by using the formula to fill in missing spots.

	Principal	Rate	Time	Interest
1.	\$700	8%	2 years	\$112
2.	\$60	3.25%	80.8 years	\$157.50
3.	\$16,500	2.5%	3.5 years	\$1443.75
4.	\$1600	5%	10 years	\$800
5.	\$440	6%	7.5 years	\$198

II. Answer the following questions.

II. Answer the following questions.		
1. How much interest will be	2. Salvador's investment of \$2,200	3. William's inheritance from his
earned in 3 years from \$730 placed	in the stock market earned \$528 in	great uncle came to \$225,000 after
in a savings account at 6.5% simple	two years. Find the simple interest	taxes. If William invests this
interest?	rate for this investment.	money in a savings account at 7.3%
		simple interest, how much will he
		earn from the account in one year?
\$142.35	12%	
		\$16,425
4. Han has \$410,000 in a	5. When Jin was born, her parents	6. Mona has an account with a
retirement account that earns	put \$8,000 into a college fund	balance of \$738. She originally
\$15,785 each year. Find the simple	account that earned 9% interest.	opened the account with a \$500
interest rate for this investment.	Find the total amount in the	deposit and a simple interest rate of
	account after 18 years.	5.6%. How long ago was the
		account opened?
3.85%	\$20,960	
		8.5 years